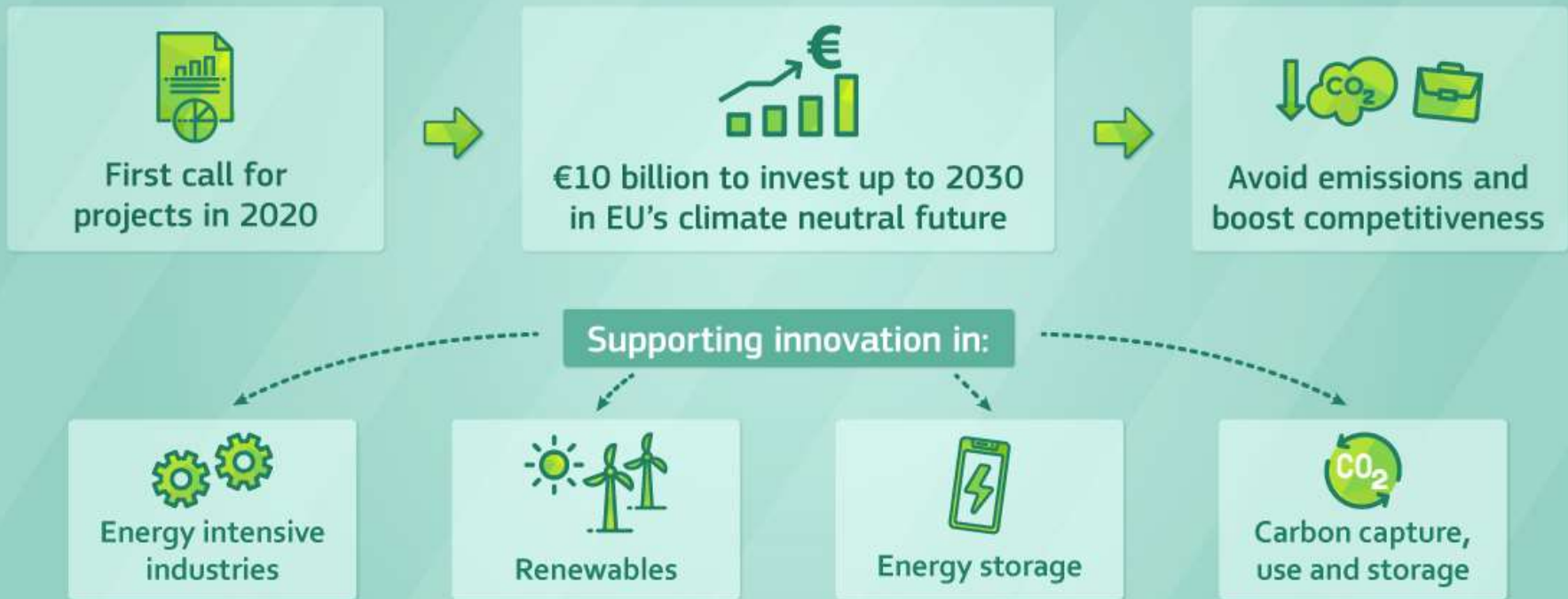


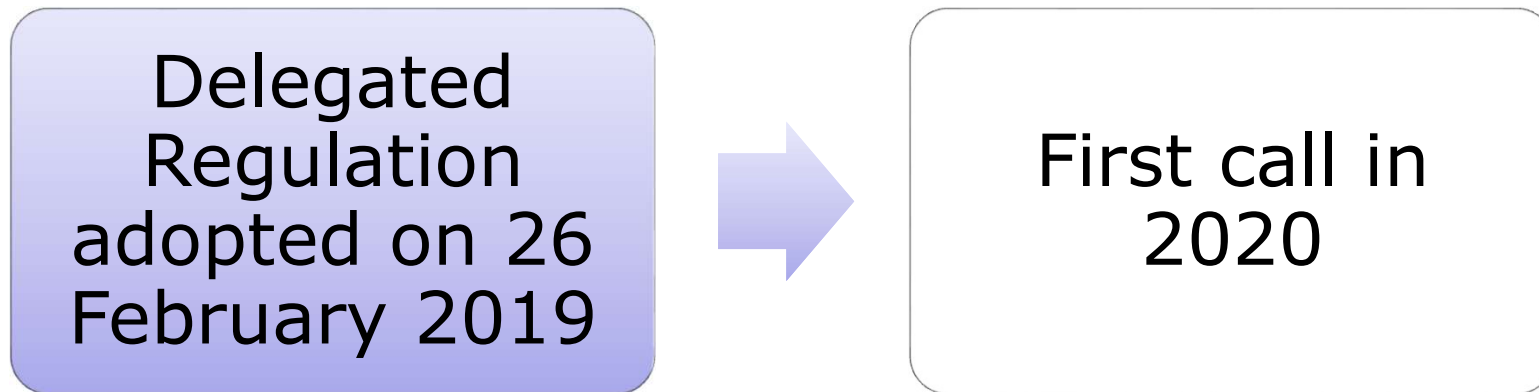
# INNOVATION FUND

Driving clean innovative technologies towards the market

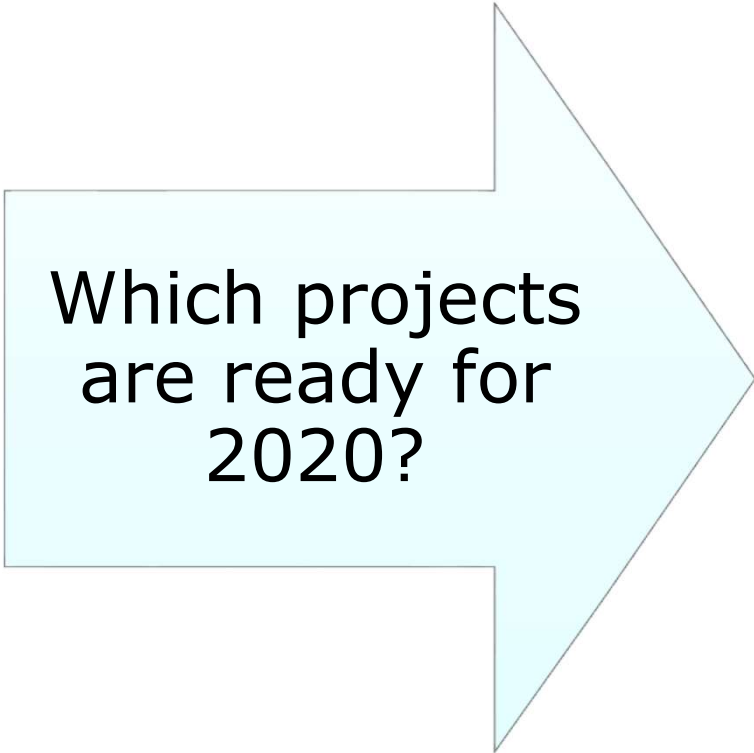


Funded by: EU Emissions Trading System

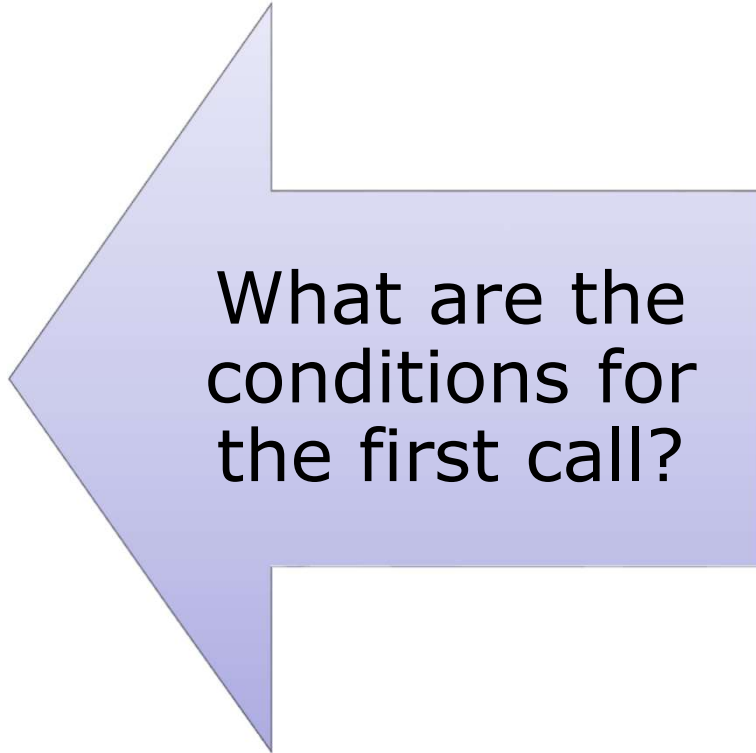
# Introduction on Innovation Fund



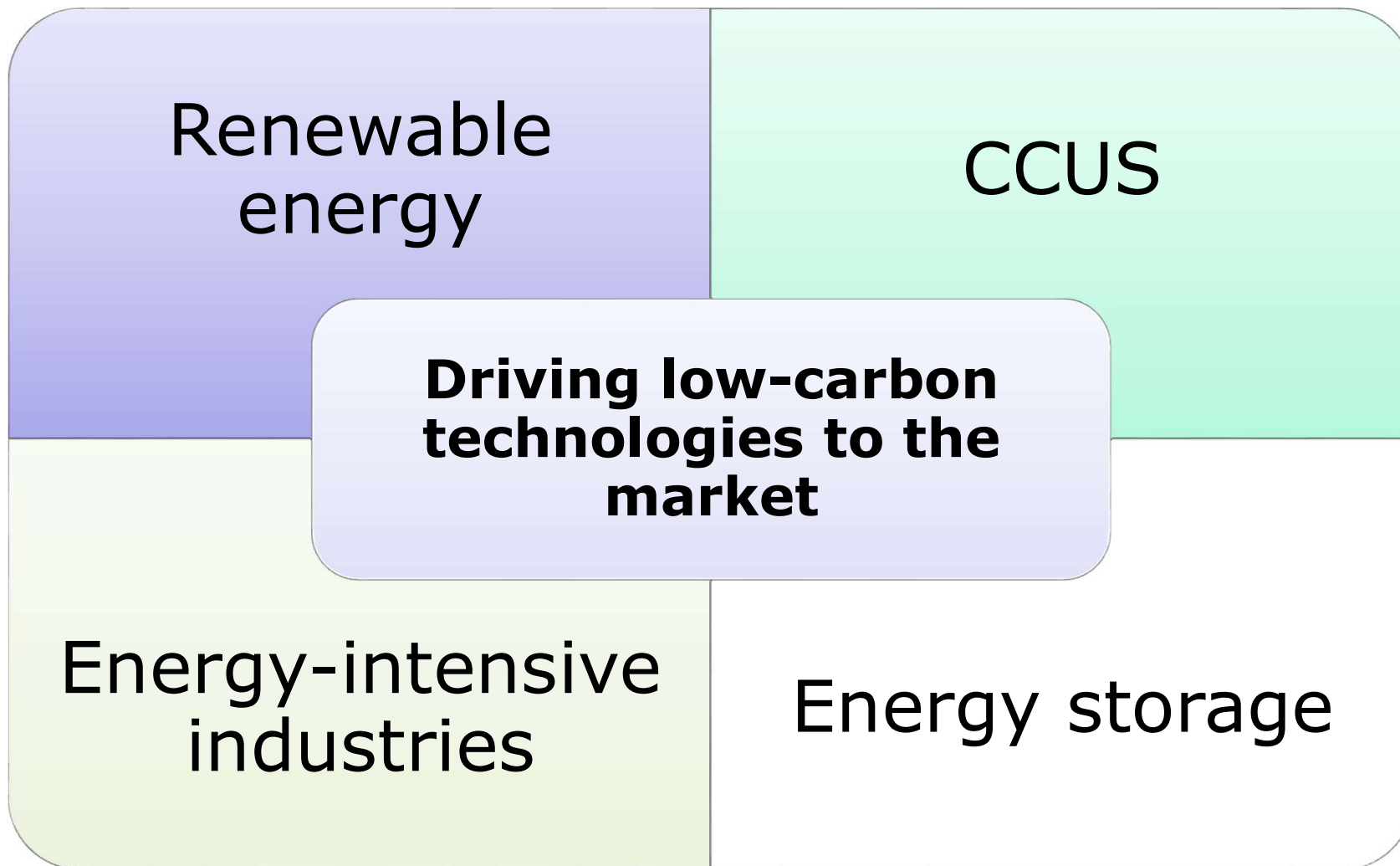
# Introduction on Innovation Fund



Which projects  
are ready for  
2020?



What are the  
conditions for  
the first call?



# Comprehensive selection criteria

Degree of innovation

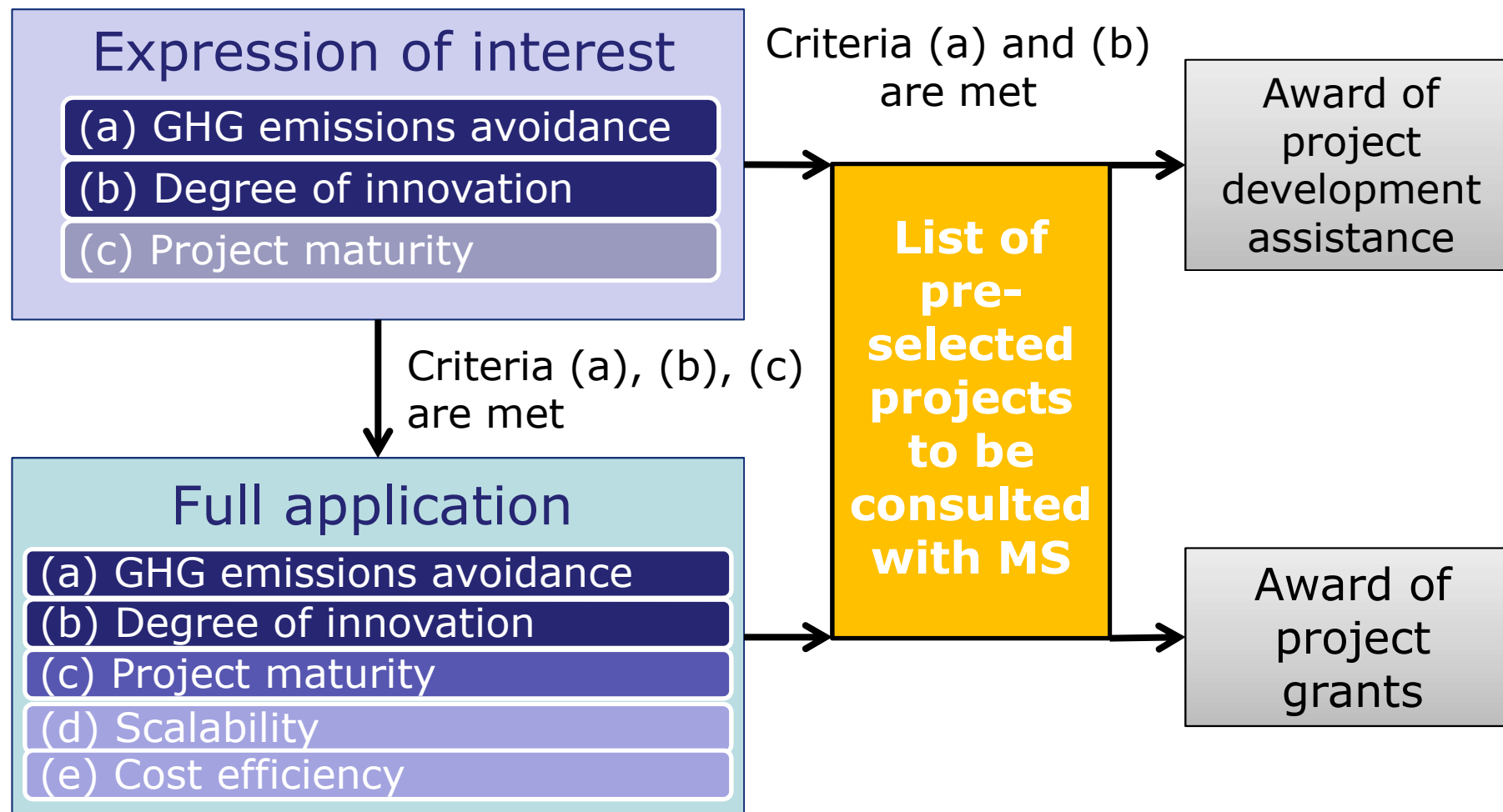
Greenhouse gas emissions avoidance

Project maturity

Scalability

Cost efficiency

# Two-stage selection process

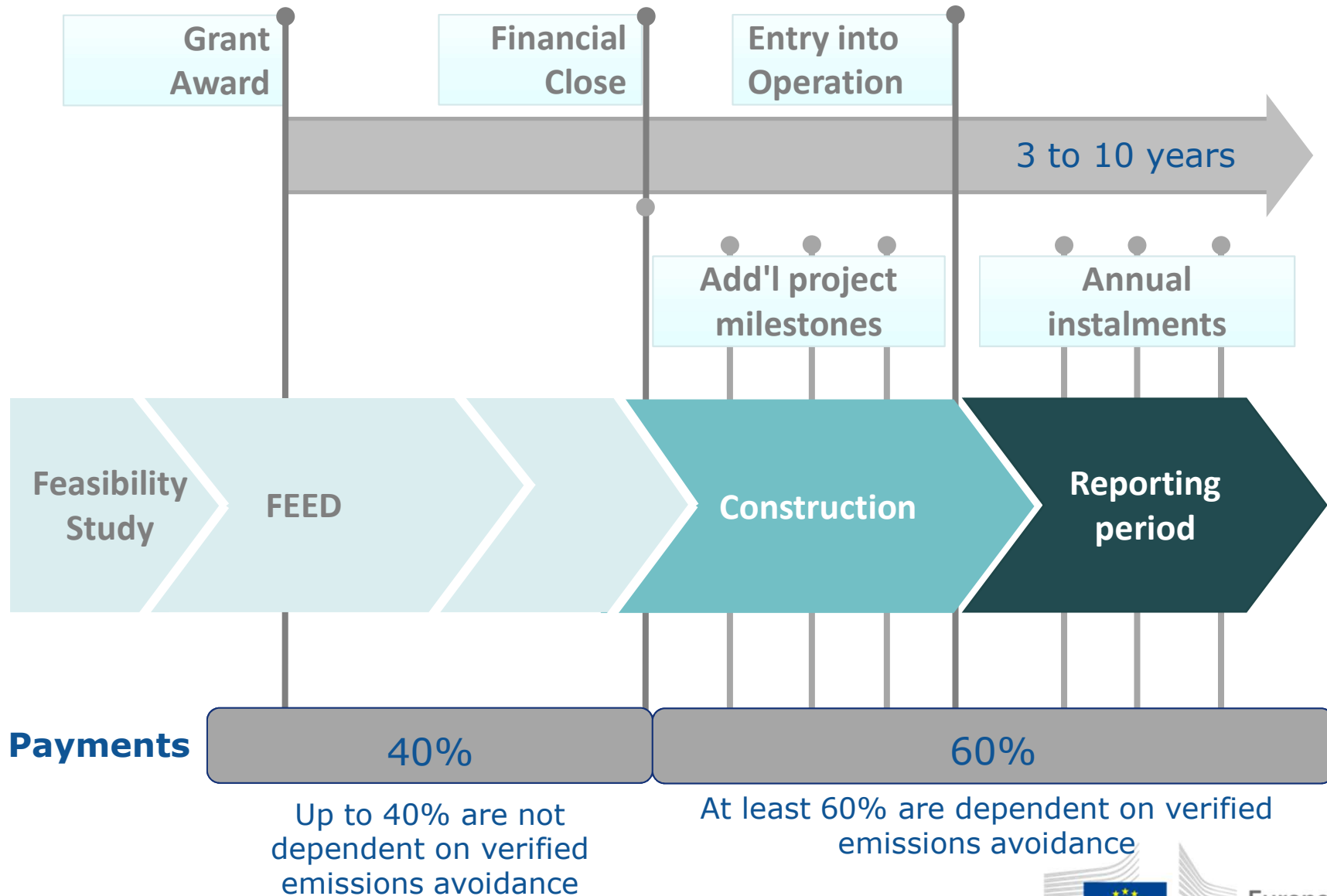


# Financing through grants

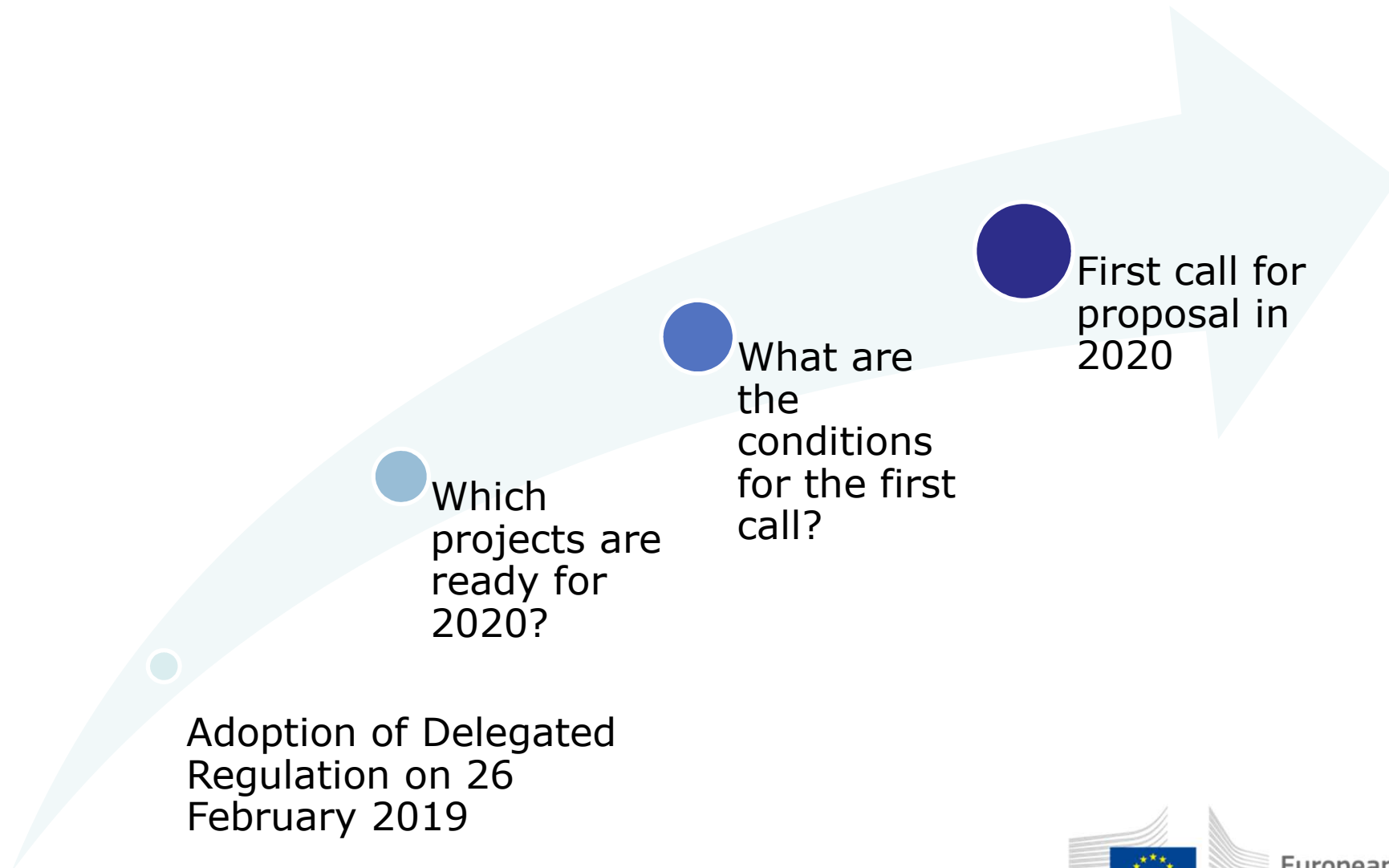
Support of up to 60% of additional costs related to innovative technology

Support of additional capital and operating costs (up to 10 years)

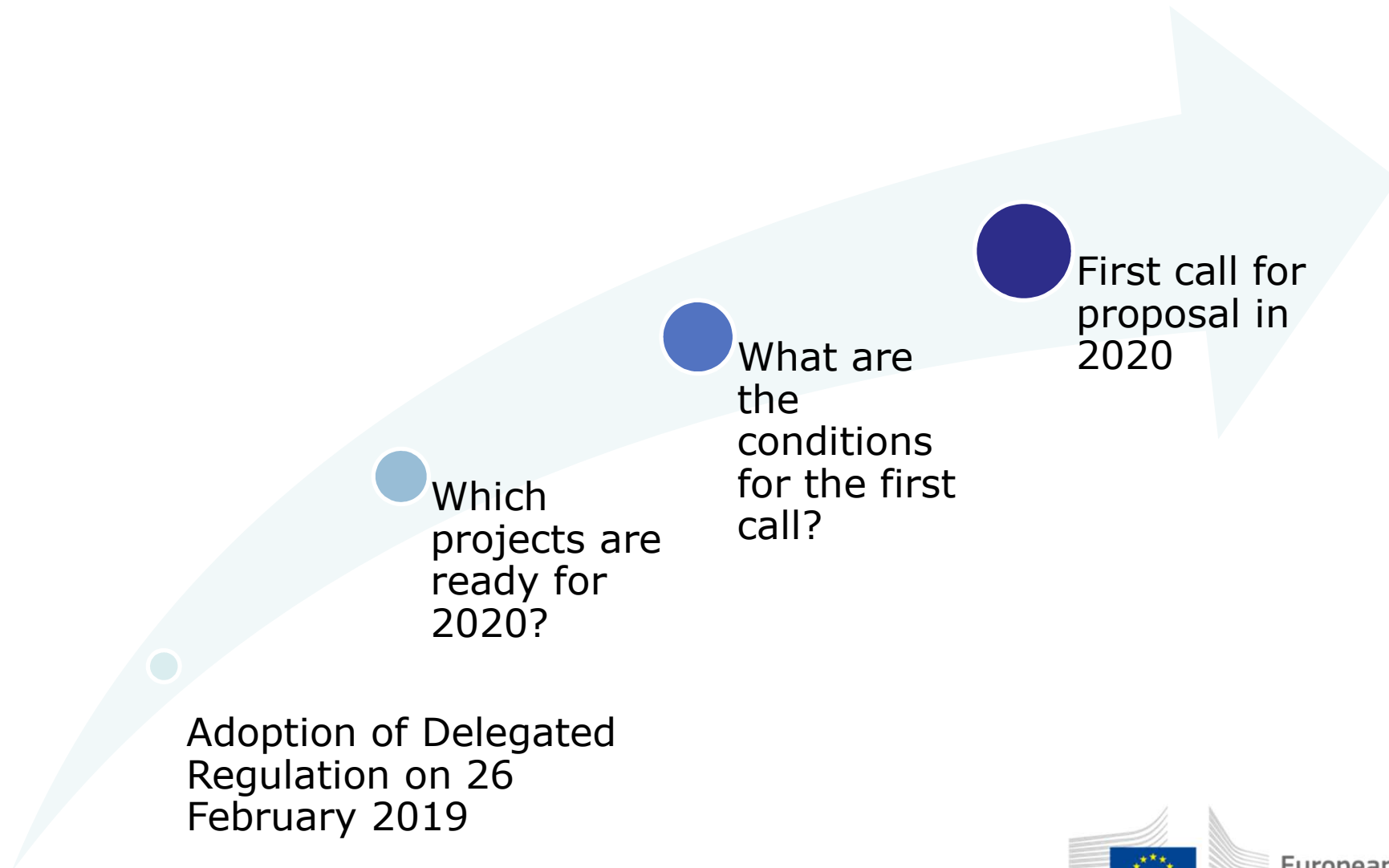
# Disbursement based on milestones



# Timeline – Innovation Fund



# Timeline – Innovation Fund



# Two phases for outreach in 2019

Exploration of projects  
*Q2+Q3 2019*

- Meetings with industry, investors, national authorities
- "Getting to know each other"

Consultation on conditions for first call  
*Q4 2019*

- Definition of selection criteria
- Rules for grant disbursement